



**Congregational
Library & Archives**

ANNUAL REPORT 2021

14 BEACON STREET
BOSTON, MA

American Congregational Association

Statement of Activities

From April 1, 2020 through March 31, 2021

OPERATING REVENUES

Contributions and Grants	\$140,759
In-Kind Contributions	0
Endowment Assets appropriated for operations	1,590,000
Other Income	690,622
Total Revenue and other support	2,421,381

OPERATING EXPENDITURES

Occupancy	461,149
Employee Compensation and Related	626,958
Professional Fees	87,328
Depreciation	82,753
Program Costs	66,420
Program: Digitization	115,077
Books, binding and periodicals	280
Insurance	32,680
Interest	34,372
Advertising	976
Travel	1,678
Office	15,045
Total Expenditures	1,524,716

CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES	896,665
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NON-OPERATING ACTIVITIES

Capital Campaign	12,361
Investment gains (losses), net	7,425,777
Forgiveness of Debt	122,500
Endowment Assets appropriated for operations	-1,590,000
Total Non-Operating Activities	5,970,638

NET ASSETS, BEGINNING	24,587,544
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NET ASSETS, ENDING	31,454,847
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CHANGE IN NET ASSETS	6,867,303
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