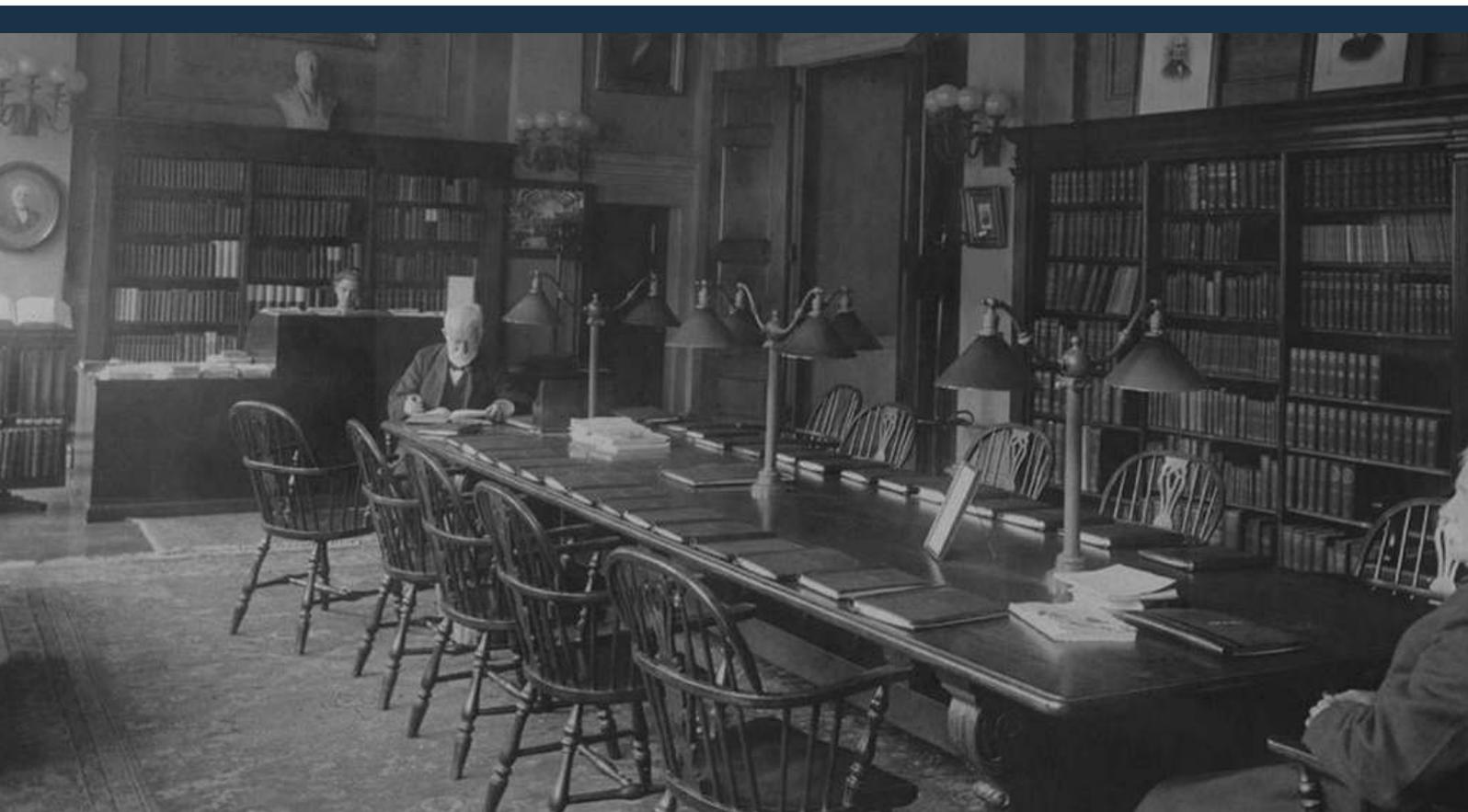


2022  
**ANNUAL**  
**REPORT**



**Congregational  
Library & Archives**

# American Congregational Association

## Statement of Activities

From April 1, 2021 through March 31, 2022

### OPERATING REVENUES

Contributions and Grants	\$172,682
In-Kind Contributions	0
Endowment Assets appropriated for operations	1,680,000
Other Income	16,197
<b>Total Revenue and other support</b>	<b>1,868,879</b>

### OPERATING EXPENDITURES

Occupancy	463,339
Employee Compensation and Related	395,120
Professional Fees	307,689
Depreciation	117,890
Program Costs	73,027
Program: Digitization	43,286
Books, binding and periodicals	5,923
Interest	30,898
Insurance	30,715
Office	10,192
<b>Total Expenditures</b>	<b>1,478,079</b>

<b>CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES</b>	<b>390,800</b>
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### NON-OPERATING ACTIVITIES

Capital Campaign	1,000
Investment gains (losses), net	793,441
Forgiveness of Debt	112,500
Employee retention tax credits	125,371
Endowment Assets appropriated for operations	-1,680,000
<b>Total Non-Operating Activities</b>	<b>-647,688</b>

<b>NET ASSETS, BEGINNING</b>	<b>31,454,847</b>
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<b>NET ASSETS, ENDING</b>	<b>31,197,439</b>
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<b>CHANGE IN NET ASSETS</b>	<b>- 256,888</b>
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